

VDE Financial Dialogue Hydrogen 2023: "Become faster, allow for mistakes and focus funding on competitive projects"

- **For the second time, VDE Renewables is hosting the Financial Dialogue Hydrogen to bring together experts from business, politics and science**
- **In four lead workshops, experts developed solutions for funding policy, faster decision-making processes and recruiting skilled workers**
- **The results will be presented at the Hydrogen Dialogue (6/7 December) in Nuremberg and made available in a white paper in 2024**

(Frankfurt a. M., 01.12.2023) For more than 20 years, VDE Renewables has been connecting banks and insurance companies with manufacturers from the renewable energy sector with its Financial Dialogue format. This initiative successfully supported the market ramp-up of photovoltaics, which has served as a blueprint for a similar strategy in the hydrogen economy since 2022. "We started last year with the first Financial Dialogue Hydrogen at the Hydrogen Dialogue in Nuremberg," says Burkhard Holder, Program Director VDE Financial Dialogue. "This year, we have already arrived at a format that will take place with leading workshops at four locations in Germany. Due to the current budget discussion and the worsening geopolitical situation, this platform is more important than ever."

Results from the lead workshops: Seizing opportunities instead of going into crisis mode

The content of the lead workshops was adapted to current developments, with the current challenges being discussed in terms of an opportunity rather than a crisis. The participants, including the German Hydrogen and Fuel Cell Association (DWV), the Federal Association for Energy Storage Systems (BVES), Infraserv-Höchst, EIT InnoEnergy and the Fraunhofer Training Academy for the Hydrogen Economy, are in favor of clearly analyzing the state of the German hydrogen economy, putting all measures to the test and deriving recommendations from this. Burkhard Holder says: "Funding must be focused on economically competitive

business models. We need efficient regulations and as little bureaucracy as possible at the same time. International standards must be supplemented by pre-standards – this also includes a certain error culture in order to become faster and internationally successful."

Green hydrogen from Europe, transparency for specialists

Another key aspect identified in the lead workshops was that the production of green hydrogen should focus on locations in Europe. As there is sufficient potential to realize this at competitive prices, the idea of an economic union based on partnership in the energy sector could be strengthened in this way and geopolitical dependencies reduced. The participants discussed the topic of skilled workers less in terms of the omnipresent shortage and more in terms of the question of who might even have the idea of entering the hydrogen economy today. Holder commented: "As we don't have an established market, it's difficult to get people interested. So we need transparency and confidence in market development in order to create prospects. This will also enable us to attract experts with a background in energy technology and expertise in service and maintenance."

Innovation Stage and High Level Panel at the Hydrogen Dialogue Nuremberg

On December 6, 2023, the Innovation Stage at the Hydrogen Dialogue Summit & Expo in Nuremberg will focus on the topics of bankability, insurability, reducing bureaucracy and the necessary adjustments to regulations. To this end, representatives from industry, finance and the legal community will come together to discuss and shape the future direction of the hydrogen economy. At the High Level Panel on December 7, 2023, economic, technical and political perspectives will be evaluated on the basis of the results from the lead workshops and recommendations will be drawn up for all those involved in order to develop the hydrogen economy sustainably and successfully.

Venue: Exhibition Center Nuremberg, Karl-Schönleben-Straße 1, 90471 Nuremberg, NCC Mitte & Hall 10.0. Please find Further information [here](#) (in German).

About VDE Renewables

VDE Renewables, a subsidiary of the VDE Group, offers quality assurance services for the global renewable energy sector. Based in Alzenau, Germany, the company's services include quality testing and certification according to the highest safety, reliability, and performance standards, as well as independent engineering and technical due diligence. VDE Renewables works closely with all structures of the VDE Group and its internationally renowned network, which include the leading research and development bodies such as the Fraunhofer Institutes and insurance firms such as Allianz and Munich Re. Together with its partners, VDE Renewables supports its customers with their specific requirements, such as gaining access to

new markets, differentiating themselves from their competitors or enabling them to receive more attractive insurance or financing conditions.

For more information, visit www.vde.com/renewables

About VDE

VDE, one of the largest technology organizations in Europe, has been regarded as a synonym for innovation and technological progress for more than 130 years. VDE is the only organization in the world that combines science, standardization, testing, certification, and application consulting under one umbrella. The VDE mark has been synonymous with the highest safety standards and consumer protection for more than 100 years.

Our passion is the advancement of technology, the next generation of engineers and technologists, and lifelong learning and career development “on the job”. Within the VDE network more than 2,000 employees at over 60 locations worldwide, more than 100,000 honorary experts, and around 1,500 companies are dedicated to ensuring a future worth living: networked, digital, electrical. Shaping the e-dialistic future.

The VDE (VDE Association for Electrical, Electronic & Information Technologies) is headquartered in Frankfurt am Main. For more information, visit www.vde.com

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